

AHMAD ZAKI RESOURCES BERHAD

(Company No: 432768-X)
(Incorporated in Malaysia)

SUMMARY MINUTES OF THE TWENTIETH ANNUAL GENERAL MEETING OF THE COMPANY HELD AT THE BANQUET HALL, 1ST LEVEL, MAIN LOBBY, TPC KUALA LUMPUR (FORMERLY KNOWN AS KUALA LUMPUR GOLF & COUNTRY CLUB), 10 JALAN 1/170D, OFF JALAN BUKIT KIARA, 60000 KUALA LUMPUR ON WEDNESDAY, 24 MAY 2017 AT 10.00 A.M.

Present : As per Attendance List

Chairman : Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad

In Attendance : Wong Maw Chuan - Company Secretary

By Invitation : As per Attendance List

QUORUM FOR THE MEETING

Pursuant to Article 61 of the Articles of Association of the Company, the Secretary confirmed that the meeting had a requisite quorum to proceed. The Chairman then called the meeting to order and welcomed all present to the Twentieth Annual General Meeting ("AGM") of the Company.

NOTICE OF MEETING

On the proposal of the Chairman and seconded by a shareholder, the notice of meeting dated 28 April 2017 was taken as read without any objection from the members and proxies.

The Chairman briefed the meeting on the procedures of the meeting and voting for the proposed eleven (11) ordinary resolutions as set out in the notice of meeting.

The Chairman briefed the meeting that pursuant to the Listing Requirements of Bursa Malaysia, any resolution set out in the notice of any general meeting or notice of resolution will be voted by poll to be taken at the end of the meeting.

AGENDA OF AGM

The Chairman then proceeded to the agenda as set out in the Notice of the AGM as follows:

As Ordinary Business

- (1) To receive the Audited Financial Statements of the Company for the financial year ended 31 December 2016 together with the Reports of the Directors and Auditors thereon.
- (2) To approve the payment of Directors' fees and benefits for the financial year ended 31 December 2016. (Ordinary Resolution 1)

- (3) To re-elect the following Directors retiring in accordance with Article 80 of the Company's Articles of Association:
- i. Dato' W Zulkifli bin Haji W Muda (Ordinary Resolution 2)
 - ii. Tan Sri Dato' Lau Yin Pin @ Lau Yen Beng (Ordinary Resolution 3)
- (4) To re-elect Dato' Sr. Abdull Manaf bin Hj Hashim who retires in accordance with Article 87 of the Company's Articles of Association. (Ordinary Resolution 4)
- (5) To re-appoint Messrs Deloitte PLT as auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. (Ordinary Resolution 5)

As Special Business

- (6) To re-appoint the following Directors retiring under the resolution passed at the last Annual General Meeting held on 1 June 2016 pursuant to Section 129 of the Companies Act 1965 (which was then in force), to continue to act as Directors of the Company from the date of this Annual General Meeting
- i. Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Ordinary Resolution 6)
 - ii. Datuk (Prof.) A Rahman @ Omar bin Abdullah (Ordinary Resolution 7)
- (7) Authority to Allot and Issue Shares pursuant to Section 76 of the Companies Act, 2016. (Ordinary Resolution 8)
- (8) Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transaction of a Revenue or Trading Nature. (Ordinary Resolution 9)
- (9) Authority to Continue in Office as Independent Non-Executive Director of the Company for a cumulative term of more than nine(9) years.
- i. Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Ordinary Resolution 10)
 - ii. Datuk (Prof.) A Rahman @ Omar bin Abdullah (Ordinary Resolution 11)

ANY OTHER BUSINESS

The Chairman sought confirmation from the Company Secretary whether the Company had received any notice to transact any other business which had been given in accordance with Section 309 of the Act 2016 with the Company's Articles of Association. The Company Secretary confirmed that the Company had not received any notice for transact of any other business at the meeting.

The Chairman informed the meeting that poll voting counters had been set up for the purpose of conducting the poll by way of electronic poll voting for the resolutions as set out in the Notice of AGM.

The Share Registrar was invited to brief the meeting on the polling procedures where the whole polling process would be conducted in approximately 30 minutes with the declaration of the poll results. Mr Praveen of Mega Business Consultancy was appointed as the independent scrutineers to verify the poll results.

ANNOUNCEMENT OF POLL RESULTS

The Chairman called the meeting to order at 10.40 a.m. for the declaration of results. He informed that he had received the poll results from Mega Business Consultancy and declared that all resolutions tabled at the AGM were carried and the poll results were as follows :-

Resolution	For		Against		Abstain
	No. of Shares	%	No. of Shares	%	
1	315,504,595	100	-	-	-
2	308,330,727	99.96	130,500	0.04	-
3	315,504,595	100	-	-	-
4	315,469,595	100	-	-	-
5	315,504,595	100	-	-	-
6	315,504,595	100	-	-	-
7	313,404,595	100	-	-	-
8	315,504,595	100	-	-	-
9	19,118,564	100	-	-	-
10	315,504,595	100	-	-	-
11	313,404,595	100	-	-	-

CLOSURE OF MEETING

As there was no other matter to be discussed, for which due notice had been given in accordance with the Act, the meeting concluded at 11.10 a.m. with a vote of thanks to the Chairman and the Board of Directors.

Confirmed as a correct record

CHAIRMAN

Date: 24 May 2017