



CHAIRMAN'S STATEMENT



Dear Valued Shareholders,

The last 12 months have been without doubt the most challenging period of time not just for the Group but also for the country as a whole. The global COVID-19 pandemic (“the Pandemic”) that first reared its head in early 2020 proved to be even more dangerous than originally anticipated. Even worse, the Pandemic lingered and mutated triggering multiple waves, each with devastating impact, not just to the victims who got infected but also the global and national economy. The Pandemic’s effects were without precedent in the last 100 years of human history with only the Spanish Flu of 1918 being the closest reference point. Since the Pandemic’s outbreak in early 2020, there has been over 219 million cases worldwide with over 4.55 million reported deaths. In Malaysia, there has been over 2.3 million cases and over 27,000 deaths. Such an unprecedented event called for unprecedented measures to be undertaken by the Government in order to control the spread of the Pandemic.

Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad
Chairman

MANAGEMENT DISCUSSION AND ANALYSIS

For the full financial year ended 30 June 2021, the Group recorded a revenue of RM847.0 million as compared to RM966.2 million for a comparable period of 12 months for the financial period ended 30 June 2020. This represents a 12.3% decrease between 2021 and the comparable period for 2020. Of the RM847.0 million revenue reported for 2021, the Engineering and Construction (“E&C”) Division continued to lead the way with RM627.1 million (2020: 800.3 million), followed by the Plantation Division (“Plantation”) with RM124.3 million (2020: 39.6 million), Concession Division with RM51.0 million (2020: RM58.2 million), Oil & Gas Division with RM40.7 million (2020: RM61.6 million) and finally Property Division with RM3.9 million (2020: RM6.5 million).

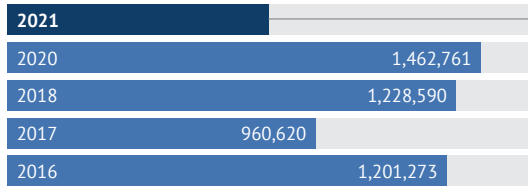
Dato' Sri Wan Zakariah bin Haji Wan Muda
Group Managing Director



5-YEAR FINANCIAL HIGHLIGHTS

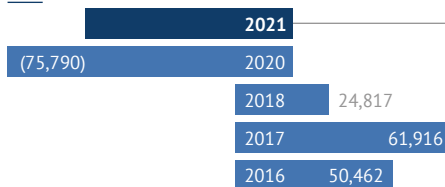
REVENUE

RM846.982 Mil



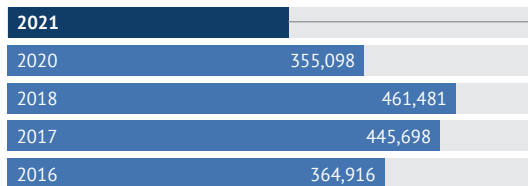
PROFIT/(LOSS) BEFORE TAX

RM(55.385) Mil



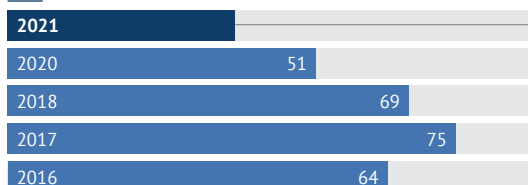
SHAREHOLDERS' FUNDS

RM296.331 Mil



NET TANGIBLE ASSETS PER SHARE

40 sen





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